

**Del Mesa Carmel Association
2024 SUMMARY BUDGET
Operating Funds**

	2023 Budget	2023 Forecast*	2024 Budget	% Change
OPERATING DUES & ASSESSMENTS				
Dues & Assessments	5,831,891.99	5,831,892.00	6,071,493.99	4.1%
TOTAL DUES & ASSESSMENTS	5,831,891.99	5,831,892.00	6,071,493.99	4.1%
OPERATING REVENUE				
Administration	67,625.00	83,614.81	97,505.81	16.6%
Food & Beverage	0.00	3,870.00	0.00	-100.0%
Community Services	67,500.00	50,448.29	67,109.62	33.0%
Guest Rooms	198,660.00	146,384.64	165,000.00	12.7%
Utilities	191,468.28	191,468.28	191,468.28	0.0%
TOTAL REVENUE	525,253.28	475,786.02	521,083.71	9.5%
OPERATING EXPENSES & COGS				
Administration	1,453,131.74	1,406,376.59	1,464,753.36	4.2%
Food & Beverage	187,974.00	89,532.21	160,315.08	79.1%
Community Services	1,435,737.49	1,518,013.01	1,656,478.95	9.1%
Guest Rooms	67,400.54	90,049.40	124,748.00	38.5%
Utilities	1,927,697.54	1,917,796.58	1,849,670.19	-3.6%
TOTAL OPERATING EXP & COGS	5,071,941.31	5,021,767.78	5,255,965.58	4.7%
PROFIT (LOSS) FROM OPERATIONS	(4,546,688.03)	(4,545,981.76)	(4,734,881.87)	4.2%
OTHER FUND CONTRIBUTIONS				
Insurance Premium Fund Contribution	1,285,203.96	1,285,203.96	1,336,612.12	4.0%
Surplus Contribution to Reserve Fund	0.00	706.28	0.00	-100.0%
TOTAL FUND CONTRIBUTIONS	1,285,203.96	1,285,910.24	1,336,612.12	3.9%
SURPLUS BEFORE DEPR & ASSET TRANS	(0.00)	(0.00)	0.00	0.0%

* Forecast as of 9/30/23