

**Del Mesa Carmel Association
2023 SUMMARY BUDGET
Operating Funds**

	2022 Budget	2022 Forecast*	2023 Budget	% Change
OPERATING DUES & ASSESSMENTS				
Dues & Assessments	4,927,618.32	5,274,426.51	5,831,899.34	10.6%
TOTAL DUES & ASSESSMENTS	4,927,618.32	5,274,426.51	5,831,899.34	10.6%
OPERATING REVENUE				
Administration	68,999.96	72,504.66	67,625.00	-6.7%
Food & Beverage	255,913.67	134,456.70	0.00	-100.0%
Community Services	50,000.00	46,354.20	67,500.00	45.6%
Guest Rooms	150,600.00	142,133.50	198,600.00	39.7%
Utilities	191,468.28	191,468.28	191,468.28	0.0%
TOTAL REVENUE	716,981.91	586,917.34	525,193.28	-10.5%
OPERATING EXPENSES & COGS				
Administration	1,289,164.85	1,236,079.84	1,453,139.09	17.6%
Food & Beverage	454,412.62	289,372.59	187,974.00	-35.0%
Community Services	1,307,402.07	1,298,604.38	1,435,737.49	10.6%
Guest Rooms	55,298.97	48,853.95	67,340.54	37.8%
Utilities	1,773,321.72	1,733,647.43	1,927,697.54	11.2%
TOTAL OPERATING EXP & COGS	4,879,600.23	4,606,558.18	5,071,888.67	10.1%
PROFIT (LOSS) FROM OPERATIONS	(4,162,618.32)	(4,019,640.84)	(4,546,695.39)	13.1%
OTHER FUND CONTRIBUTIONS				
Insurance Premium Fund Contribution	750,000.00	1,106,802.64	1,285,203.96	16.1%
Surplus Contribution to Insurance Fund	0.00	139,233.03	0.00	-100.0%
Contingency Fund Contribution	15,000.00	8,750.00	0.00	-100.0%
TOTAL FUND CONTRIBUTIONS	765,000.00	1,254,785.67	1,285,203.96	2.4%
SURPLUS BEFORE DEPR & ASSET TRANS	0.00	(0.00)	(0.00)	0.0%
ADD: Asset Transfer From Reserves	0.00	234,324.88	200,000.00	-14.6%
LESS: Depreciation Expense	36,000.00	42,000.00	48,000.00	14.3%
NET CHANGE IN FUND BALANCE	(36,000.00)	192,324.88	152,000.00	-21.0%

* Forecast as of 10/31/22